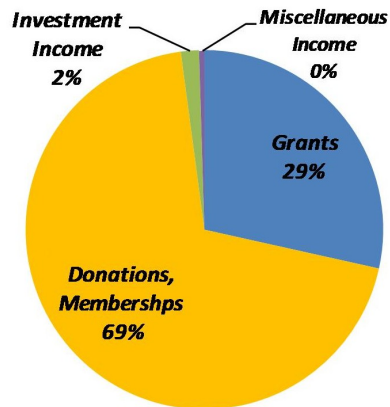


Voyageurs National Park Association

2012 Financial Summary



Balance Sheet (Fiscal year ending 12/31/2012)

Assets	2012	2011
Cash and Cash Equivalents	\$95,297	\$131,438
Legacy Fund Investment	\$326,854	\$381,617
Fixed Assets, Equipment	\$230,789	\$203,955
Accounts Receivable	\$11,865	\$23,075
Total assets	\$664,805	\$740,085

Liabilities & Net Assets

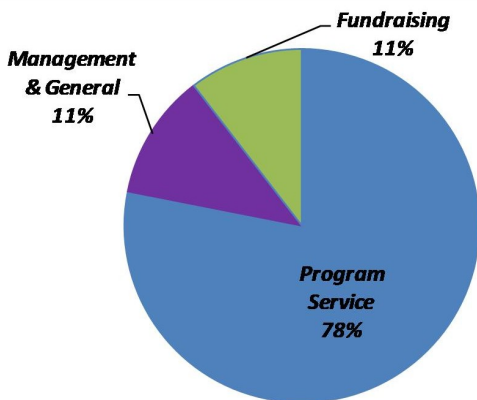
Accounts Payable	\$ -	\$ -
Accrued Expenses	\$2,942	\$3,073
Equity	\$661,863	\$737,013
Total Liabilities & Net Assets	\$664,805	\$740,085

Statement of Activities

Support & Assets	2012	2011
Grants	\$69,524	\$54,683
Donations, Memberships	\$117,188	\$133,248
Investment Income	\$2,636	\$3,114
Miscellaneous Income	\$3,938	\$924
Total Support & Revenue	\$193,286	\$191,968

Expenses

Program Service	\$209,626	\$172,231
Management & General	\$30,742	\$31,356
Fundraising	\$28,068	\$27,480
Total Expenses	\$268,436	\$231,067
Change in Net Assets	\$(75,150)	\$(39,099)



VNPA is committed to sound fiscal management and conducts an audit bi-annually. If you would like a full report of our financials, please contact us at vnpa@voyageurs.org or 612.333.5424. Legacy Fund Investment refers to our Wallace C. Dayton Voyageurs National Park Legacy Fund for property acquisition through the Land Preservation Initiative.



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